

**First Baptist Church**  
**Balance Sheet**  
**Funds: CHURCH BOOKS, MOTHER'S MORNING OUT**  
**October 2023**

**Accounts**

<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
5-1050 - MOTHER'S MORNING OUT	\$86,541.89	
<b>Fidelity General Checking</b>		
1-1010 - Fidelity Operating Checking	\$235,406.27	
1-1012 - Fidelity Designated Checking	\$89,807.07	
<b>Total Fidelity General Checking</b>	<b>\$325,213.34</b>	
<b>Fidelity MM Account</b>		
1-1014 - PPP Funds	\$106,796.38	
1-1015 - Money Market Reserve	\$194,080.90	
<b>Total Fidelity MM Account</b>	<b>\$300,877.28</b>	
<b>Investments and Savings</b>		
1-1030 - KS Bank CD--Contingency Fund	\$55,000.00	
1-1031 - Steward Wealth Strategies	\$51,861.22	
<b>Total Investments and Savings</b>	<b>\$106,861.22</b>	
<b>E3:20 Accounts</b>		
1-1017 - E3:20 MM ACCOUNT	\$391,680.54	
1-1018 - LPL Financial #1	\$706,485.44	
1-1019 - LPL Financial #2	\$500,244.80	
1-1021 - United Comm Bank CD--E3:20	\$250,000.00	
1-1023 - KS Bank CD--E3:20	\$250,000.00	
<b>Total E3:20 Accounts</b>	<b>\$2,098,410.78</b>	
<b>Total CURRENT ASSETS</b>		<b>\$2,917,904.51</b>
<b>RECEIVABLES</b>		
1-1300 - Wake County Sales Tax	\$29,596.28	
1-1305 - Johnston County Sales Tax	\$90.92	
1-1310 - Food Tax	\$278.17	
1-1315 - Brunswick County Sales Tax	\$11.00	
5-1300 - Wake County Sales Tax--MMO	\$2,249.16	
5-1305 - Johnston Cty Sales Tax--MMO	\$1.24	
5-1310 - Food Tax--MMO	\$37.36	
<b>Total RECEIVABLES</b>		<b>\$32,264.13</b>
<b>PREPAIDS</b>		
1-2400 - PREPAID EXPENSES	(\$191.15)	
<b>Total PREPAIDS</b>		<b>(\$191.15)</b>
<b>Total ASSETS</b>		<b>\$2,949,977.49</b>

**Liabilities, Fund Principal, & Restricted Funds**

<b>Liabilities</b>		
<b>FUND PRINCIPAL</b>		
1-3000 - DUE TO/FROM ACCOUNT	(\$406.15)	
5-3000 - DUE/TO FROM ACCOUNT	(\$1,360.00)	
<b>Total FUND PRINCIPAL</b>		<b>(\$1,766.15)</b>
<b>CURRENT LIABILITIES</b>		
1-2046 - GROUP INSURANCE PAYABLE	\$839.31	
1-2064 - OTHER EMP. INS. PAYABLE	\$543.22	
1-2065 - RETIREMENT PAYABLE	\$50.00	
<b>Total CURRENT LIABILITIES</b>		<b>\$1,432.53</b>
<b>Total Liabilities</b>		<b>(\$333.62)</b>
<b>Fund Principal</b>		
1-2999 - FUND PRINCIPAL-GENERAL ACCOUNT	\$285,116.16	
5-2999 - FUND PRINCIPAL	\$98,514.43	
Excess Cash Received	(\$26,798.76)	
<b>Total Fund Principal and Excess Cash Received</b>		<b>\$356,831.83</b>

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**Accounts**

**Restricted Funds**

Total TEMPORARY RESTRICTED

\$2,593,479.28

**Total Restricted Funds**

\$2,593,479.28

**Total Liabilities, Fund Principal, & Restricted Funds**

\$2,949,977.49

E3:20 Offerings: \$4,322.50

Missions Tithe: \$432.25

**First Baptist Church**  
**Revenue & Expenses--Church Report**  
**Fund: CHURCH BOOKS**  
**October 2023**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
<b>Revenues</b>				
<b>OFFERINGS INCOME</b>				
Total OFFERINGS INCOME	\$107,965.70	\$1,006,251.40	\$1,379,305.00	72.95 %
<b>Total Revenues</b>	<u>\$107,965.70</u>	<u>\$1,006,251.40</u>	<u>\$1,379,305.00</u>	<u>72.95 %</u>
<b>Expenses</b>				
<b>MISSIONS MINISTRY</b>				
	\$15,770.30	\$136,933.19	\$174,878.76	78.30 %
<b>PROGRAM MINISTRIES</b>				
NEXTGen Ministries	\$5,678.21	\$41,095.28	\$45,000.00	91.32 %
Adult Ministries	\$77.77	\$2,413.75	\$4,400.00	54.86 %
Worship Ministries	\$2,658.03	\$17,209.69	\$45,365.27	37.94 %
Other Program Ministries	\$7,513.05	\$32,435.52	\$35,525.00	91.30 %
Total PROGRAM MINISTRIES	<u>\$15,927.06</u>	<u>\$93,154.24</u>	<u>\$130,290.27</u>	<u>71.50 %</u>
<b>ADMINISTRATION MINISTRIES</b>				
Ministry Related Re-imb	\$2,775.18	\$24,931.59	\$27,500.00	90.66 %
Salaries Ministerial Staff	\$38,899.46	\$335,360.45	\$452,327.44	74.14 %
Salaries Support Staff	\$9,148.40	\$103,791.66	\$145,805.96	71.18 %
Other Personnel Costs	\$12,633.44	\$105,744.74	\$152,029.15	69.56 %
Total ADMINISTRATION MINISTRIES	<u>\$63,456.48</u>	<u>\$569,828.44</u>	<u>\$777,662.55</u>	<u>73.27 %</u>
<b>SUPPORT MINISTRIES</b>				
Office & Administrative	\$3,936.64	\$25,597.83	\$27,820.00	92.01 %
Technology	\$744.00	\$10,515.31	\$12,500.00	84.12 %
Properties	\$16,954.67	\$188,696.37	\$256,153.42	73.67 %
Total SUPPORT MINISTRIES	<u>\$21,635.31</u>	<u>\$224,809.51</u>	<u>\$296,473.42</u>	<u>75.83 %</u>
<b>Total Expenses</b>	<u>\$116,789.15</u>	<u>\$1,024,725.38</u>	<u>\$1,379,305.00</u>	<u>74.29 %</u>
<b>Net Total</b>	(\$8,823.45)	(\$18,473.98)	\$0.00	0.00 %