

First Baptist Garner
Rev & Exp-Church Report

Date Range: May 1st 2024 - May 31st 2024 | Filtered by: Fund

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenues				
OFFERINGS INCOME	106,806.97	474,499.91	1,452,562.33	32.67 %
Total Revenues	\$ 106,806.97	\$ 474,499.91	\$ 1,452,562.33	32.67 %
Expenses				
MISSIONS MINISTRY	19,022.82	72,967.42	193,937.64	37.62 %
PROGRAM MINISTRIES				
NEXTGen Ministries	1,747.79	12,530.95	49,000.00	25.57 %
Adult Ministries	0.00	1,173.09	8,350.00	14.05 %
Worship Ministries	1,442.84	6,724.76	42,000.00	16.01 %
Other Program Ministries	2,601.11	12,871.51	44,570.72	28.88 %
Total PROGRAM MINISTRIES	5,791.74	33,300.31	143,920.72	23.14 %
ADMINISTRATION MINISTRIES				
Ministry Related Reimbursement	1,361.60	4,123.81	27,500.00	15.00 %
Salaries Ministerial Staff	40,066.44	200,332.20	480,797.60	41.67 %
Salaries Support Staff	10,425.53	48,116.97	135,158.75	35.60 %
Other Personnel Costs	10,371.98	61,746.66	166,629.14	37.06 %
Total ADMINISTRATION MINISTRIES	62,225.55	314,319.64	810,085.49	38.80 %
SUPPORT MINISTRIES				
Office & Administrative	3,391.07	15,534.16	38,634.48	40.21 %
Technology	795.65	3,685.67	14,000.00	26.33 %
Properties	17,732.28	115,433.95	251,984.00	45.81 %
Total SUPPORT MINISTRIES	21,919.00	134,653.78	304,618.48	44.20 %
Total Expenses	\$ 118,804.11	\$ 579,149.15	\$ 1,452,562.33	39.87 %
Net Total	(\$ 11,997.14)	(\$ 104,649.24)	\$ 0.00	0.00 %

E3:20 Donations: \$3,177.50

First Baptist Garner
Balance Sheet-Church

As of: May 31st 2024 | Filtered by: Fund

Assets

CURRENT ASSETS

Fidelity General Checking

1-1010 Fidelity Operating Checking	159,281.17
1-1012 Fidelity Designated Checking	123,032.13

Total Fidelity General Checking	282,313.30
--	-------------------

Fidelity MM Account

1-1014 PPP Funds	106,596.40
1-1015 Money Market Reserve	200,386.93

Total Fidelity MM Account	306,983.33
----------------------------------	-------------------

Investments & Savings

1-1030 KS Bank CD--Contingency Fund	55,000.00
1-1031 Steward Wealth Strategies	47,695.78

Total Investments & Savings	102,695.78
--	-------------------

E3:20 Accounts

1-1017 E3:20 Money Market	422,732.92
1-1018 LPL Financial #1	962,315.64
1-1019 LPL Financial #2	299,693.12
1-1021 United Comm Bank CD--E3:20	250,000.00
1-1023 KS Bank CD--E3:20	250,000.00

Total E3:20 Accounts	2,184,741.68
-----------------------------	---------------------

Total CURRENT ASSETS	2,876,734.09
-----------------------------	---------------------

RECEIVABLES

1-1300 Wake County Sales Tax--7.25%	37,846.75
1-1305 Johnston Cty Sales Tax--6.75%	729.67
1-1310 Food Tax	420.51
1-1315 Brunswick Cty Sales Tax	11.00

Total RECEIVABLES	39,007.93
--------------------------	------------------

PREPAIDS

1-1400 Prepaid Expenses	89.35
-------------------------	-------

Total PREPAIDS	89.35
-----------------------	--------------

Total Assets

\$ 2,915,831.37

Liabilities & Net Assets

Liabilities

CURRENT LIABILITIES

1-2046 Guidestone Health Insurance Payable	2,456.00
1-2064 Guidestone Other Ins. Payable	559.37
1-2065 Guidestone Retirement Payable	627.04

Total CURRENT LIABILITIES	3,642.41
----------------------------------	-----------------

Total Liabilities	3,642.41
--------------------------	-----------------

Net Assets

Without Donor Restrictions	194,273.57
With Donor Restrictions	2,717,915.39

Total Net Assets	2,912,188.96
-------------------------	---------------------

Total Liabilities & Net Assets

\$ 2,915,831.37