

First Baptist Garner  
**Rev & Exp-Church Report**

Date Range: Jul 1st 2024 - Jul 31st 2024 | Filtered by: Fund

| Accounts                               | MTD Actual                 | YTD Actual               | Annual Budget          | % of Annual Budget Used |
|--|----------------------------|--------------------------|------------------------|-------------------------|
| <b>Revenues</b>                        | <b>Goal = \$121,046.85</b> |                          |                        | <b>Target = 58.33%</b>  |
| OFFERINGS INCOME                       | 100,902.12                 | 689,407.81               | 1,452,562.33           | 47.46 %                 |
| <b>Total Revenues</b>                  | <b>\$ 100,902.12</b>       | <b>\$ 689,407.81</b>     | <b>\$ 1,452,562.33</b> | <b>47.46 %</b>          |
| <b>Expenses</b>                        |                            |                          |                        |                         |
| MISSIONS MINISTRY                      | 15,067.93                  | 104,067.96               | 193,937.64             | 53.66 %                 |
| <b>PROGRAM MINISTRIES</b>              |                            |                          |                        |                         |
| NEXTGen Ministries                     | 10,496.68                  | 26,856.20                | 49,000.00              | 54.81 %                 |
| Adult Ministries                       | 0.00                       | 1,360.09                 | 8,350.00               | 16.29 %                 |
| Worship Ministries                     | 1,059.57                   | 9,743.14                 | 42,000.00              | 23.20 %                 |
| Other Program Ministries               | 12.95                      | 15,293.79                | 44,570.72              | 34.31 %                 |
| <b>Total PROGRAM MINISTRIES</b>        | <b>11,569.20</b>           | <b>53,253.22</b>         | <b>143,920.72</b>      | <b>37.00 %</b>          |
| <b>ADMINISTRATION MINISTRIES</b>       |                            |                          |                        |                         |
| Ministry Related Reimbursement         | 954.17                     | 5,910.05                 | 27,500.00              | 21.49 %                 |
| Salaries Ministerial Staff             | 40,066.44                  | 280,465.08               | 480,797.60             | 58.33 %                 |
| Salaries Support Staff                 | 10,532.20                  | 69,181.37                | 135,158.75             | 51.19 %                 |
| Other Personnel Costs                  | 11,414.39                  | 77,895.16                | 166,629.14             | 46.75 %                 |
| <b>Total ADMINISTRATION MINISTRIES</b> | <b>62,967.20</b>           | <b>433,451.66</b>        | <b>810,085.49</b>      | <b>53.51 %</b>          |
| <b>SUPPORT MINISTRIES</b>              |                            |                          |                        |                         |
| Office & Administrative                | 2,079.12                   | 20,858.75                | 38,634.48              | 53.99 %                 |
| Technology                             | 1,143.16                   | 5,627.72                 | 14,000.00              | 40.20 %                 |
| Properties                             | 37,413.14                  | 167,021.81               | 251,984.00             | 66.28 %                 |
| <b>Total SUPPORT MINISTRIES</b>        | <b>40,635.42</b>           | <b>193,508.28</b>        | <b>304,618.48</b>      | <b>63.52 %</b>          |
| <b>Total Expenses</b>                  | <b>\$ 130,239.75</b>       | <b>\$ 811,503.12</b>     | <b>\$ 1,452,562.33</b> | <b>55.87 %</b>          |
| <b>Net Total</b>                       | <b>( \$ 29,337.63 )</b>    | <b>( \$ 122,095.31 )</b> | <b>\$ 0.00</b>         | <b>0.00 %</b>           |

**Tithe to Missions for July = \$1009.02**

First Baptist Garner  
**Balance Sheet-Church**

As of: Jul 31st 2024 | Filtered by: Fund

**Assets**

**CURRENT ASSETS**

**Fidelity General Checking**

|                                     |            |
|-------------------------------------|------------|
| 1-1010 Fidelity Operating Checking  | 140,374.20 |
| 1-1012 Fidelity Designated Checking | 129,929.45 |

|                                 |            |
|---------------------------------|------------|
| Total Fidelity General Checking | 270,303.65 |
|---------------------------------|------------|

**Fidelity MM Account**

|                             |            |
|-----------------------------|------------|
| 1-1014 PPP Funds            | 106,596.40 |
| 1-1015 Money Market Reserve | 202,983.22 |

|                           |            |
|---------------------------|------------|
| Total Fidelity MM Account | 309,579.62 |
|---------------------------|------------|

**Investments & Savings**

|                                     |           |
|-------------------------------------|-----------|
| 1-1030 KS Bank CD--Contingency Fund | 55,000.00 |
| 1-1031 Steward Wealth Strategies    | 49,465.76 |

|                             |            |
|-----------------------------|------------|
| Total Investments & Savings | 104,465.76 |
|-----------------------------|------------|

**E3:20 Accounts**

|                                   |            |
|-----------------------------------|------------|
| 1-1017 E3:20 Money Market         | 429,546.96 |
| 1-1018 LPL Financial #1           | 969,969.50 |
| 1-1019 LPL Financial #2           | 299,693.12 |
| 1-1021 United Comm Bank CD--E3:20 | 250,000.00 |
| 1-1023 KS Bank CD--E3:20          | 250,000.00 |

|                      |              |
|----------------------|--------------|
| Total E3:20 Accounts | 2,199,209.58 |
|----------------------|--------------|

|                      |              |
|----------------------|--------------|
| Total CURRENT ASSETS | 2,883,558.61 |
|----------------------|--------------|

**RECEIVABLES**

|                                      |           |
|--------------------------------------|-----------|
| 1-1300 Wake County Sales Tax--7.25%  | 39,106.64 |
| 1-1305 Johnston Cty Sales Tax--6.75% | 729.67    |
| 1-1310 Food Tax                      | 463.43    |
| 1-1315 Brunswick Cty Sales Tax       | 11.00     |

|                   |           |
|-------------------|-----------|
| Total RECEIVABLES | 40,310.74 |
|-------------------|-----------|

**PREPAIDS**

|                         |       |
|-------------------------|-------|
| 1-1400 Prepaid Expenses | 12.13 |
|-------------------------|-------|

|                |       |
|----------------|-------|
| Total PREPAIDS | 12.13 |
|----------------|-------|

**Total Assets**

**\$ 2,923,881.48**

**Liabilities & Net Assets**

**Liabilities**

**CURRENT LIABILITIES**

|  |          |
|--|----------|
| 1-2046 Guidestone Health Insurance Payable | 2,456.12 |
| 1-2064 Guidestone Other Ins. Payable       | 556.41   |
| 1-2065 Guidestone Retirement Payable       | 627.04   |

|                           |          |
|---------------------------|----------|
| Total CURRENT LIABILITIES | 3,639.57 |
|---------------------------|----------|

|                   |          |
|-------------------|----------|
| Total Liabilities | 3,639.57 |
|-------------------|----------|

**Net Assets**

|                            |              |
|----------------------------|--------------|
| Without Donor Restrictions | 177,057.50   |
| With Donor Restrictions    | 2,743,184.41 |

|                  |              |
|------------------|--------------|
| Total Net Assets | 2,920,241.91 |
|------------------|--------------|

**Total Liabilities & Net Assets**

**\$ 2,923,881.48**